Park Ridge POA Board of Directors Meeting Minutes

January 23, 2024

The meeting was call to order by Susan Moore, President, at 7:00 PM

Board Members present: Susan Moore, Jennifer Feeny, Ledro Justice, David Grant, James Gentry, Steve Jones and Stephanie Smith

Minutes:

Minutes from the POA Board of Directors Meeting on August 12, 2024 were read by Stephanie Smith, Secretary. Minutes were approved as read.

Treasurer's Report:

The treasurer's report was given by Susan Moore, Interim Treasurer. Dues collected for 2023 total \$22,995.00. There is one lot that remains delinquent on 2023 dues. A lien has been filed on that lot.

Expenses for 2023 total \$15,413.92. The balance in the account at Centennial Bank on December 31, 2023 was \$24,974.81.

Following Board approval, a \$30,000 Certificate of Deposit was purchased at Arvest Bank on August 29, 2023 with an interest rate of 5.15%. Interest earned as of November 30, 2023 is \$389.42 for a balance of \$30,389.42

Old Business:

Rental Property: Susan Moore updated the Board on the status of rental property in the neighborhood. Currently, the Board is not aware of any rental property in the neighborhood. The property that was previously being leased is under contract for purchase.

New Business:

Notifications of 2024 POA Dues have been mailed to all property owners. Susan Moore contacted property owners with multiple lots to verify that both lots are occupied by family and are not being used as rental property.

Christmas Decorating Contest:

The winners of the 2023 Park Ridge Christmas decorating contest are: First place, receiving \$200 cash, Ronald and Mona Scott at 2300 Parkway Lane; Second place, receiving \$150 cash, Michael and April Hansen at 2003 Lee Creek Drive, and Third Place, receiving \$100, Jon and Jenna Harper at 2104 Lee Creek Drive. The Board appreciates all property owners that decorated.

POA Member Concerns:

Due to concerns related to speeding, the Van Buren Police Department recently completed a traffic study. As a result, the speed limit in our neighborhood has been decreased to 25 miles per hour and new signage has been installed.

Parking on the street continues to be a safety concern and is a violation of our POA Covenants. Reminder cards will be placed on cars that are parked in the street and a record will be kept of the violation. If repeated violations occur, a letter will be sent from our code enforcement volunteers. If the issue remains unresolved, a fine will be assessed.

The Board has been notified of complaints of excessive dog barking. As a courtesy to the pet owner, the board will issue a letter to make them aware of the concern.

Waterfall:

At the request of the Board, Rick Moore shut down the waterfall and sprinkler system to prevent possible damage related to winter weather. The board unanimously voted to reimburse Rick Moore for equipment and supplies that were utilized. Based on information from the Lowe's website, the Board approved \$380.00 for a replacement shop vac and sander with appropriate accessories.

Upcoming dates:

The Annual POA Meeting will be held in April, 2024. The specific date and time will be determined.

The neighborhood garage sale will be held the first weekend in May.

Board member Ledro Justice shared information regarding an auction for the Crawford County Search and Rescue. The information will be shared on the Park Ridge POA Facebook page.

A motion was made and approved to dismiss. The meeting was adjourned at $7:50\,\mathrm{PM}$